



Opinion of the independent third party body relating to the verification of the execution of social and environmental objectives

SAS Altyor
121 rue des Hêtres
45590 Saint-Cyr-en-Val

To the partners,

In our capacity as an independent third party organization ("third party") accredited by COFRAC validation/ verification under number 3-2190, the scope of which is available on the website www.cofrac.fr, we have carried out work aimed at formulating a reasoned opinion expressing a conclusion of moderate assurance on the historical information linked to the execution of the social and environmental objectives that your entity has set for itself within the scope concerned by the status of mission-driven company as presented in the mission committee report and relating to the period from 08/08/2023 to 31/12/2024.

Context

SAS Altyor (holding) became a mission-driven company in August 2023. The operational deployment scope of the mission covers the holding company and the following three operational entities: SAS Altyor Industries, SAS NodOn and SAS Tiloli.

In 2024, the operational deployment scope of the mission focused primarily on the activity of SAS Altyor Industries, in France and China. The mission committee's report indicates that the entity will gradually integrate the issues of SAS NodOn and Tiloli into the mission model. The three companies are already concerned by the cross-cutting themes of the mission model (CSR axes, employer brand, carbon footprint). The full integration of the operational activities of SAS Nod'On and Tiloli into the mission model is specified in the trajectories.

The first mission report was written for the year 2024.

Conclusion

Based on the procedures we have implemented, as described in the section "Nature and extent of the work", and from the elements we have collected, we have not

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statement of significant anomaly likely to call into question, within the scope concerned by the status of mission-driven company and at the end of the period covered by our audit¹ :

- the link between the purpose set out in its statutes and the company's activity; the link between the
- social and environmental objectives set out in its statutes and the company's activity;
- monitoring of the execution of the mission by the mission committee;
- the favourable conclusions of the mission committee on the relevance of the objectives;
- the possibility of verifying the execution of objectives;
- the fact that the entity has implemented adequate means for each social and environmental objective retained in application of 2° of Article L. 210-10 and included in its statutes; the fact that the entity has achieved the results that it defined
- at the end of the period covered by the verification, for each social and environmental objective retained in application of 2° of Article L. 210-10 and included in its statutes;

Therefore,

- Altyor company meets each of the conditions of article L 210-10 allowing it to claim the status of a mission-driven company;
- Altyor respects the social and environmental objectives that it has set itself the mission of pursuing, in line with its purpose and its activity with regard to its social and environmental challenges.

Comments

Without calling into question the conclusion expressed above, we make the following comments:

- The wording of the statutory objective "Our responsibility: Eco-design, eco-manufacturing, circular economy, we are committed to limiting as much as possible the environmental impact of our products and those of our customers" does not reflect the section

¹ The company's purpose is:

We, Altyormates, want to contribute on our scale to the ecological and social challenges facing humanity.

Because we believe in the power of SMEs and mid-caps to change our economic models and production methods, we are keen for our organization to be a player in this industrial transformation.

Aware of the power of the women and men who make up our company, we wish to use all of our know-how in the service of progress, to create a sustainable and desirable world.

Our expert and passionate teams are therefore committed to a responsible approach to designing, manufacturing and offering users and customers products that contribute to the ecological and social transition, while limiting the environmental impact of our activity.

Humble but proud of our values, we are determined to embody and inspire a modern industry, where social justice, respect for the environment and economic sufficiency prevail over infinite growth, in particular by renouncing opportunities that do not meet our values.

And for social and environmental objectives included in its statutes:

- Our responsibility: Eco-design, eco-manufacturing, circular economy, we are committed to limiting as much as possible the environmental impact of our products and those of our customers;
- Our contribution: Offer our services and expertise for products that contribute significantly to the ecological and social transition, such as ecology, sustainable agriculture, education, wonder, energy savings, and any other area highlighted in the UN's Sustainable Development Goals. This means abandoning projects that do not meet these criteria;
- Our exemplary nature: Create a responsible industrial movement, by inspiring, uniting and training our ecosystem;
- Our development: The true foundation of our vision, our organization must guarantee the development of each Altyormato in their mission, and those in all of the group's entities.

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internal control of the environmental impact expressed in the purpose ("while limiting the environmental impact of our activity") but this commitment is addressed in the action plan.

- Statutory objective 4 "Our development: The true foundation of our vision, our organization must guarantee the development of each Altyormato in their mission, and those in all of the group's entities" and the associated indicators are less specific to the entity and its sector and appear more as part of an internal CSR approach.

Preparation of information related to the execution of social and environmental objectives

The lack of a generally accepted and commonly used framework or established practices to assess and measure information related to the achievement of social and environmental objectives allows for the use of different, but acceptable, measurement techniques that may affect comparability between entities and over time.

Therefore, information related to the execution of social and environmental objectives must be read and understood with reference to the entity's procedures (hereinafter the "Reference Framework"), the significant elements of which are presented in the mission committee's report.

Limitations inherent in the preparation of information related to the execution of social and environmental objectives

The information may be subject to uncertainty inherent in the state of scientific or economic knowledge and the quality of the external data used. Some of the information presented is sensitive to the methodological choices, assumptions and/or estimates used for its establishment...

Responsibility of the entity

It belongs to the entity:

- to set up a mission committee responsible for drawing up an annual report in accordance with the provisions of Article L. 210-10 of the French Commercial Code;
- to select or establish appropriate criteria and procedures for developing the Entity reference;
- to design, implement and maintain internal control over the information relevant to the preparation of the mission committee's report and to put in place the internal control that it deems necessary for the establishment of information related to the execution of social and environmental objectives that does not contain significant anomalies, whether these arise from fraud or result from errors;
- to establish information linked to the execution of social and environmental objectives in accordance with the Framework and made available to the mission committee.

It is up to the mission committee to establish its report(s) based on the information relating to the execution of social and environmental objectives transmitted by the entity and in

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carrying out any verification it deems appropriate.

This report(s) is (are) attached to the management report and presented to the meeting responsible for approving the company's accounts.

Responsibility of the independent third party body

In accordance with the provisions of Article R. 210-21 of the French Commercial Code, it is our responsibility, based on our work, to formulate a reasoned opinion expressing a conclusion of moderate assurance on the entity's compliance with the social and environmental objectives that it has set for itself within the scope concerned by the status of a mission-driven company.

As it is our responsibility to form an independent conclusion on information related to the execution of social and environmental objectives, we are not permitted to be involved in the preparation of such information, as this could compromise our independence.

Independence and quality control

Our independence is defined by the provisions of Article L. 822-11 of the French Commercial Code. Furthermore, we have implemented a quality control system that includes documented policies and procedures aimed at ensuring compliance with legal and regulatory texts, in particular the NF EN ISO/IEC 17029 standard, and ethical rules.

applicable.

Regulatory provisions and applicable texts

Our work described below was carried out in accordance with the provisions of Article R. 210-21, A. 210-1 and A. 210-2 of the French Commercial Code, to the NF EN ISO/IEC 17029 standard and to our verification program² (Aupeam-A1-v2 mission company verification program).

Means and resources

Our work mobilized the skills of 2 people, and took place from July 2024 to April 2025 over a total intervention period of 6 weeks. We notably conducted 13 interviews with the people responsible for .

preparing historical information related to the execution of social and environmental objectives, management, members of the mission committee, internal and external stakeholders and carried out a site visit.

² Our verification program includes the following steps: 0. Pre-engagement review and engagement letter

1. Kick-off meeting and planning, acquaintance
2. Execution of the verification: verification of the consistency of the mission
3. Execution of the audit: analysis of the role of the mission committee
4. Execution of the audit: verification of the execution of the mission (means and results)
5. Review of the work by the signatory, not involved in the execution of the verification, and decision
6. Reasoned opinion and restitution of our work

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Nature and extent of the work

We planned and carried out our work taking into account the risk of significant anomalies in the information relating to the execution of the social and environmental objectives that the entity aims to pursue within the scope covered by the status of a mission-driven company.

We believe that the procedures we have conducted in the exercise of our professional judgment allow us to express a conclusion of limited assurance.

We have taken note of the entity's activities within the scope covered by the status of a mission-driven company, the formulation of its purpose and its social and environmental challenges.

Our work focused on: • on the one

hand, the consistency of the social and environmental objectives retained in application of 2° of article L. 210-10 and included in its statutes, the purpose of the entity specified in its statutes (hereinafter "purpose") and its activity with regard to its social and environmental issues;

• on the other hand, the execution of these objectives.

Concerning the consistency of the entity's objectives, purpose and activity with regard to its social and environmental challenges, we assessed it with regard, on the one hand, to its activity and, on the other hand, to the operational objectives it has retained:

1. Link between the purpose and the social and environmental objectives chosen for the activity of the entity

- We conducted interviews designed to assess the commitment of management and members of governance with regard to the expectations of the main internal or external stakeholders concerned by the entity's activity.
- We appreciated the processes put in place to structure and formalize this approach based on:
 - information available in the entity (for example, minutes of board meetings, discussions with the social and economic committee, reports or support for meetings with internal or external stakeholders, risk analyses);
 - the mission-driven company roadmap (or mission model) and the latest mission committee report drawn up since the last audit;
 - where applicable, its publications (for example, commercial brochure, management report, integrated report, extra-financial performance statement, on the website).
- We assessed whether the purpose and the social and environmental objectives chosen:
 - are explicit and allow a reader who does not know the company to identify its activity ;
 - allow us to understand the company's contribution to society and whether the company is able to control and act on its social and environmental issues;
 - stand out from those of other mission-driven companies in the same sector;
 - are aligned with the entity's business model; we have verified in particular that the entity's turnover is not disconnected from its purpose and the social and environmental objectives retained and that the change in turnover is not potentially unrelated to its purpose and the social and environmental objectives retained or even partially contradictory;
- are expressed with precise terms linked to the activity of the company and not with generic terms.

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2. Consistency and articulation of the purpose and social and environmental objectives with regard to the operational objectives selected

- We appreciated if:

- the statutory objectives are consistent with the purpose, if they constitute levers for achieving it or commitments on how to achieve it;
 - operational objectives contribute to the achievement of the statutory objective (or compliance with the corresponding commitment) and if they are essential to achieve it;
 - the achievement of operational objectives will provide convincing evidence of the achievement of the statutory objective or compliance with the corresponding commitment;
 - the operational objectives are verifiable and if the measures adopted are consistent with them.
- We have thus assessed, taking into account the activity of the entity, the consistency between:
 - the information collected;
 - the reason for being and
 - the social and environmental objectives formulated in the statutes.

Regarding the execution of social and environmental objectives, we verified the existence of operational objectives and key monitoring indicators and measures of their achievement by the entity at the end of the period covered by the verification, we assessed whether the entity had mobilized adequate means with regard to its resources and the defined action plan and whether the operational objectives are consistent with the expected values of the trajectories defined by the entity on the scope concerned by the quality of mission-driven company.

To do this, we carried out the following due diligence:

- Acknowledgement:

- we have taken note of the documents established by the entity to report on the exercise of its mission, in particular the provisions specifying the operational objectives and the monitoring methods associated with them, as well as the report of the mission committee;
- we discussed with the mission committee its assessment of the execution of the social and environmental objectives and, where appropriate, with the stakeholders for the objectives that concern them. Furthermore, we reviewed the analysis presented in the mission committee's report, the results achieved by the end of the operational objectives with regard to their defined trajectories, to enable an assessment of compliance with the social and environmental objectives;

- Resources mobilized:

- through an interview with the entity's management body, we assessed the financial and non-financial means implemented to meet social and environmental objectives;
- we assessed, in light of the development of business over the period, the adequacy of these means and those specifically aimed at meeting operational objectives in relation to their trajectories;

- Sincerity of performance indicators:

- we verified the presence in the mission committee's report of performance indicators consistent with the operational objectives and capable of demonstrating their positioning on the defined trajectories;
- we appreciated the sincerity of all of these indicators and, in particular, we have :
 - assessed the appropriateness of the entity's Reference Framework with regard to its relevance, completeness, reliability, neutrality and comprehensibility;

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- verified that the indicators cover the entire scope concerned by the quality of mission-driven company;
 - took note of the internal control procedures implemented by the entity and assessed the collection process aimed at ensuring the sincerity of these indicators;
 - implemented controls and analytical procedures consisting of verifying the correct consolidation of the data collected as well as the consistency of their developments;
 - implemented detailed tests based on sampling or other selection methods, consisting of verifying the correct application of definitions and procedures and reconciling data with supporting documents. This work was carried out, where appropriate, by on-site checks and at the entity's headquarters and covers between 20 and 100% of the data used to calculate the indicators;
 - assessed the overall consistency of the mission committee's report(s) with regard to our knowledge of the entity and the scope covered by the status of mission-driven company.
- in the event that one or more social and environmental objectives are not achieved, we have taken note of the reasons justifying this, presented in the mission committee's report. In light of the company's context, we have assessed whether these reasons are linked to exceptional circumstances, external to the entity, which could not be anticipated at the time when the operational objectives were defined.

The procedures performed under moderate assurance³ are less extensive than those required for reasonable assurance; a higher level of assurance would have required more extensive verification work.

Clamart, April 17, 2025

The Independent Third Party Organization,
Aupeam

A handwritten signature in black ink, appearing to read "Marie Sabadie-Benoit", written over a horizontal line.

Marie Sabadie-Benoit
Director

³ Moderate assurance is the level of assurance required for the verification of the social and environmental objectives of mission-driven companies.

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